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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

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Chapter 11

In re:

Case No. 11-

GARNET HILL LODGE, INC.

Debtor

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LOCAL BANKRUPTCY RULE 2015 AFFIDAVIT

Mary Donnellan-Fahy, being duly sworn, deposes and says:

1. I am the Chief Executive Officer of **Garnet Hill Lodge, Inc.** (the “Debtor”).

Unless otherwise stated, I make this affidavit on personal knowledge. I make this affidavit in accordance with the provisions of NDNY LBR 2015-6(a) and (b).

2. The Debtor owns no real properties as set forth on Schedule A of petitions.

3. The Debtor filed a summary of schedules with the initial filing of its bankruptcy petition.

4. The Debtor is not aware of any of its property being in the possession or custody of any custodian, public officer, mortgagee, pledgee, assignee of rents or secured creditor or agent of any such person.

5. The Debtor has filed its Schedule A (real property) and Schedule G (statement of executory contracts and unexpired leases) with its initial filing.

6. The Debtor has filed its statement of financial affairs with the initial filing.

7. The Debtor's *estimated* amount of payroll payable to employees exclusive of the officers, stockholders and directors of the Corporation for the period covering October , 2011 through December 31, 2011 following the filing of the chapter 11 petition is more particularly described on Exhibit "A" attached hereto and made a part hereof.

8. The Debtor does not propose to pay any amount to the officers and directors of the Debtor for services for the thirty (30) day period following the filing of the chapter 11 petition.

9. The Debtor's estimated budget for the October , 2011 through December 31, 2011 period following the filing of the chapter 11 petition is more particularly described on Exhibit "A" attached hereto and made a part hereof.

Dated: November 4, 2011

By: /s/ Mary Donnellan-Fahy
Mary Donnellan-Fahy, in her capacity
as an Officer of Garnet Hill Lodge, Inc.

Sworn to before me this
4th day of November, 2011.

/s/ Christian H. Dribusch
Notary Public, State of New York
Commissioned in County of Albany
My Commission Expires: 2/22/2012

Operating Expenses Oct 15th to Dec 15th

		\$ Amt	Sub-Totals	Income	
	Income Room and Board			7950	
Expenses					
Debt Service	TD Bank Mortgage		16,800		
Ski Shop	Insurance Ski liability	3836			
	Snowmobile Repairs	2750			
			6586		
Main Lodge	Liability Insurance	5600			
	Automobile Expense	1000			
	Kitchen Expenses	2200			
	Building Upkeep	1850			
	Pump Septic Systems	1550			
Utilities	Telephone	2990			
	Fuel	1900			
	Electric	2996			
	Trash	560			
	Cable	662			
			9108		
Payroll	Payroll		26,500		
Totals			58994	7950	
	Operating Expenses				-51044